

First Pacific Advisors, LLC
FPA Capital Fund, Inc.
 December 31, 2009
 Portfolio Holdings

SHARES / PRINCIPAL	SECURITY	MKT PRICE	MKT VALUE
2,265,000	ARROW ELECTRONICS	29.61	67,066,650.00
676,100	ATWOOD OCEANICS	35.85	24,238,185.00
2,535,100	AVNET	30.16	76,458,616.00
2,159,800	BJ SERVICES	18.60	40,172,280.00
149,600	CNX GAS	29.52	4,416,192.00
93,200	CABOT OIL & GAS	43.59	4,062,588.00
7,125,000	CHARMING SHOPPES	6.47	46,098,750.00
344,400	CIMAREX ENERGY	52.97	18,242,868.00
1,870,600	ENSCO INTERNATIONAL	39.94	74,711,764.00
2,420,816	FOOT LOCKER	11.14	26,967,890.24
763,900	MERCURY GENERAL	39.26	29,990,714.00
725,100	NEWFIELD EXPLORATION	48.23	34,971,573.00
2,812,600	PATTERSON-UTI ENERGY	15.35	43,173,410.00
1,288,000	PRIDE INTERNATIONAL	31.91	41,100,080.00
475,108	RELIANCE STEEL & ALUMINIUM	43.22	20,534,167.76
4,520,600	ROSETTA RESOURCES	19.93	90,095,558.00
2,721,000	ROWAN COMPANIES	22.64	61,603,440.00
85,866	SEAHAWK DRILLING	22.54	1,935,419.64
511,100	ST. MARY LAND & EXPLORATION	34.24	17,500,064.00
1,816,700	SIGNET JEWELERS	26.72	48,542,224.00
2,340,300	TRINITY INDUSTRIES	17.44	40,814,832.00
719,800	WESTERN DIGITAL	44.15	31,779,170.00
	TOTAL EQUITIES:		844,476,435.64
	CASH & EQUIVALENTS (NET OF LIABILITIES):		291,736,152.22
	TOTAL NET ASSETS:		\$ 1,136,212,587.86